



Rental Company Tax Report

DEPARTMENT OF MOTOR VEHICLES
Agency of Transportation

120 State Street
Montpelier, Vermont 05603-0001
(voice) 802.828.2070
(fax) 802.828.5919
TTD: 711

dmv.vermont.gov

FOR OFFICE USE ONLY

PID: \_\_\_\_\_

LICENSE #: \_\_\_\_\_

REPORT DUE: \_\_\_\_\_

Federal Postmark:

FOR THE MONTH:

FOR THE QUARTER:

- 1. Total base rental charges for reporting period
2. Total mileage charges for the reporting period
3. Total of other taxable rental charges. (Do not include insurance or refueling costs)
4. Total Taxable Rental Charges (Add lines 1, 2, 3)
5. Total Tax Liability (Line 4 x 9%)
6. Penalty for Late Filing (\$10.00)
7. Interest Due (1 1/2 % per month)
8. Additional Penalty Due (5% per month on tax not paid in full within 30 days)
9. TOTAL FEES DUE (Add lines 5, 6, 7, and 8)

Payment type: [ ] Check [ ] ACH

Payment must be transferred on the due date to avoid penalty and interest. DMV will not be responsible for misdirected funds.

Instructions on how to complete this report are attached. If you have any questions contact Commercial Vehicle Operations at 802.828.2070.

I certify under penalties of perjury that this report is true, correct and complete to the best of my knowledge.

Signature

Print Name

Title

Date

Phone No.

## **RENTAL TAX REPORT INSTRUCTIONS**

In accordance with 32 VSA § 8903, you are required to be licensed and file this report for the following vehicles being rented on a short term basis:

Pleasure cars, trailer coaches and trucks having a gross vehicle weight of 26,000 lbs. or less, trailers and semi-trailers with the gross weight of 3,000 lbs. or less.

1. Base rental charge is the basic fee charged for rental of the vehicle.
2. Mileage charge is any separately stated fee per mile paid by the customer.
3. Other rental charges include, but are not limited to, the following miscellaneous fees charged to the customer:
  - Penalty for late return of vehicle
  - Service Charge
  - Additional charge for ski racks

Separately stated charges for insurance and refueling costs ARE NOT subject to the rental tax.

4. Vehicles rented on a short term basis must be rented for at least 30 days in a calendar year to be exempt from purchase and use tax.
5. Reports must be completed in full. Incomplete reports will be returned and considered not filed until all required information is submitted.
6. Any report which is received with a federal postmark date later than the due date will be subject to the following penalty fees:
  - a. \$10.00 Late Filing Fee
  - b. 1 ½ % interest on the tax liability due for each month, or fraction of the month, late.
  - c. An additional penalty fee of 5% per month, or fraction of a month, will be charged on all tax liabilities not paid within 30 days of the due date..

**Note:** Reports received by the due date which do not include a full payment for the tax liability due, will also be subject to the 1 ½ % interest and 5% penalties charge as outlined above if the outstanding balance is not paid by the due date.

7. Payment must be made by check or money order. Make checks payable in U.S. funds to the Department of Motor Vehicles. ACH payments will be accepted if your rental tax liability exceeds \$50,000.00 a month. Please contact this Department at 802-828-2070 for further information and the required paperwork.
8. If reporting quarterly, the report periods are as follows:

<b><u>Period Ending</u></b>	<b><u>Report Due</u></b>
March 31	April 30
June 30	July 31
September 30	October 31
December 31	January 31